

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
May 22, 2014
2. SEC Identification Number
CS201210314
3. BIR Tax Identification No.
208-297-271
4. Exact name of issuer as specified in its charter
COAL ASIA HOLDINGS, INCORPORATED
5. Province, country or other jurisdiction of incorporation
METRO MANILA
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3rd Floor JTKC Center, 2155 Pasong Tamo, Makati City, Metro Manila
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 8186772
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	4,000,000,004

11. Indicate the item numbers reported herein
Item 9 Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Coal Asia Holdings Incorporated

COAL

PSE Disclosure Form 13-1 - Change in Shareholdings of Directors and Principal Officers

**References: SRC Rule 23 (SEC Form 23-B) and
Section 13 of the Revised Disclosure Rules**

Subject of the Disclosure

Changes in Beneficial Ownership of Shares of Independent Director Aristides S. Armas

Background/Description of the Disclosure

In compliance with the requirement to disclose changes in shareholdings Directors and Officers, notice is hereby given that Mr. Aristides S. Armas, an Independent Director, disposed a total of 190,000 shares out of his current shareholdings (certificated and under PCD Nominee account).

Name of Person	Aristides S. Armas
Position/Designation	Independent Director

For Equity Securities

Type of Security / Stock Symbol	Date of Transaction	Securities Acquired (A) or Disposed (D)			Ownership Form Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
		Number of Shares	(A) or (D)	Price per Share		
Common Shares	May 13, 2014	100,000	D	1.19	D	N/A
Common Shares	May 20, 2014	90,000	D	1.64	D	N/A

Number of Shares Owned after the Transaction

Direct	10,201
Indirect	0

Filed on behalf by:

Name	KATRINA MULI
Designation	ASST. CORPORATE SECRETARY