

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
COAL ASIA HOLDINGS, INCORPORATED

Held at the principal office of the Corporation
On 02 March 2017

PRESENT:

HARALD R. TOMINTZ
JOHNSON A. SANHI, JR.
ARISTIDES S. ARMAS
JUAN KEVIN G. BELMONTE
DEXTER Y. TIU
ERIC Y. ROXAS
A. BAYANI K. TAN

ALSO PRESENT:

ANN MARGARET K. LORENZO

CALL TO ORDER

The Chairman, Mr. Harald R. Tomintz, called the meeting to order and presided over the same. Mr. Eric Y. Roxas, the Corporate Secretary, recorded the minutes of the proceedings.

CERTIFICATION OF QUORUM

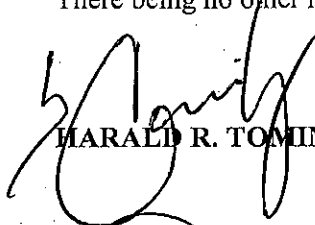
The Corporate Secretary certified that notices were duly sent to all the members of the Board and all of the members of the Board being present, the Secretary certified that a quorum existed for the transaction of the business at hand.

ACCEPTANCE OF RESIGNATION AND ELECTION OF ASSISTANT CORPORATE SECRETARY

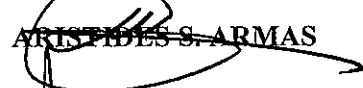
The Chairman informed the Board that in view of the resignation of Ms. Ria Carmela R. Cruz as Assistant Corporate Secretary of the Corporation, there is a need to elect a new Assistant Corporate Secretary to replace the Assistant Corporate Secretary who has resigned. Upon motion duly made and seconded, Ms. Ann Margaret K. Lorenzo was elected as Assistant Corporate Secretary of the Corporation to serve as such for the unexpired term of her predecessor and until her successor shall have been duly elected and qualified.

ADJOURNMENT

There being no other matters to discuss, the meeting was thereupon adjourned.


HARALD R. TOMINTZ


JOHNSON A. SANHI, JR.


ARISTIDES S. ARMAS


DEXTER Y. TIU


ERIC Y. ROXAS

A. BAYANI K. TAN


JUAN KEVIN G. BELMONTE

Attested by:


ERIC Y. ROXAS
Corporate Secretary

ORIGINAL